



VSP Technologies Acquires Certain Assets of Power Dynamics, Inc.

December 22, 2020

VSP Technologies (VSP), a supplier of high-quality gaskets and fluid sealing products announced Tuesday the acquisition of substantially all of the assets of **Power Dynamics, Inc.** (PDI).

PDI is a leading supplier of fluid sealing products and services including mechanical seals, braided packing and gasketing materials. PDI has fabrication capabilities for die-cut and custom gaskets.

PDI's President, Kevin Larkin, will continue with the business as a consultant during a transition period: "It has been rewarding to build PDI into the business it is today. I look forward to transitioning the business over to VSP. The VSP team has been wonderful to work with in this sale process and the combination of the businesses will be an impressive platform in the custom gaskets space."

VSP's parent company, **Diploma PLC** (DPLM.L) expects the acquisition to be immediately earnings enhancing and will be reported as part of VSP within the Seals Sector.

"We are very excited about our recent acquisition of the Power Dynamics business, as PDI has a solid history and brand providing sealing solutions to key customers in important industries. We look forward to welcoming our new colleagues to VSP," said Tyler Ragsdale, President of VSP.

About PDI

PDI is a supplier of gaskets to industrial customers serving the following markets: oil & gas, food & beverage, pharmaceutical, pulp & paper, nuclear, water/wastewater, power generation, mining, primary metals, chemical processing and marine. PDI is based in Minneapolis, MN with sales coverage across much of the Upper Midwest. For more information visit www.powerdynamicsinc.com

About VSP

VSP is a supplier of high-quality gaskets and fluid sealing products, as well as customized solutions, to the industrial Maintenance, Repair & Operations (MRO) market. For more information visit <https://vsptechnologies.com>

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